

OAKWOOD HUGHENDEN MEADOWS COMMUNITY IMPROVEMENT DISTRICT 2022/23 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Revenue - Add. Rates	-968 058 89.4%	-968 058 90.6%	- 0.0%
Other: Accumulated Surplus	- 0.0%	- 0.0%	- 0.0%
Other: Oakwood Estate	-114 856 10.6%	-99 875 9.4%	14 981 -1.4%
TOTAL INCOME	-1 082 914 100.0%	-1 067 933 100.0%	14 981 -1.4%
EXPENDITURE			
Core Business	584 102 53.9%	605 086 55.9%	20 984 1.9%
Cleansing services	44 995	-	-44 995
Environmental upgrading	44 995	-	-44 995
Law Enforcement Officers	-	-	-
Public Safety	393 000	409 500	16 500
Public Safety - CCTV monitoring	33 746	42 100	8 354
Social upliftment	44 869	10 000	-34 869
Urban Maintenance	22 497	143 486	120 989
Depreciation	84 929 7.8%	56 438 5.2%	-28 491 -2.6%
Repairs & Maintenance	22 497 2.1%	33 075 3.1%	10 578 1.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	227 560 21.0%	279 292 25.8%	51 732 4.8%
Accounting fees	20 247	43 707	23 460
Administration and management fees	135 782	168 630	32 848
Advertising costs	3 375	4 190	815
Auditor's remuneration	20 248	18 743	-1 505

Bank charges	3 375		6 300		2 925	
Computer expenses	4 499		7 264		2 765	
Contingency / Sundry	-		900		900	
Insurance	28 122		3 932		-24 190	
Marketing and promotions	4 499		-		-4 499	
Meeting expenses	2 250		3 969		1 719	
Postage & courier	-		551		551	
Printing / stationery / photographic	2 587		1 103		-1 484	
Secretarial duties	-		1 103		1 103	
Telecommunication	2 576		-		-2 576	
Utilities (not CCT)	-		18 900		18 900	
Capital Expenditure (PPE)	134 784	12.4%	65 000	6.0%	-69 784	-6.4%
CCTV Cameras	89 789		29 000		-60 789	
Fence	44 995		36 000		-8 995	
Bad Debt Provision 3%	29 042	2.7%	29 042	2.7%	-	0.0%
TOTAL EXPENDITURE	1 082 914	100.0%	1 067 933	98.6%	-14 981	-1.4%
(SURPLUS) / SHORTFALL	-		-0		-0	

GROWTH: EXPENDITURE	-10%
GROWTH: OAKWOOD ESTATE	6%
GROWTH: ADDITIONAL RATES REQUIRED	6%